

News from the Illinois Commerce Commission

Voice: Springfield. 217.782.5793 Chicago. 312.814.2850 FAX 217.524.0674 BBS 217.782.9233 <http://www.state.il.us>
FOR IMMEDIATE RELEASE

August 18, 2006

Contacts: Beth Bosch
Brian Sterling

ICC SELECTS NEW POWER AUCTION MONITOR

The Illinois Commerce Commission announced today that Boston Pacific Company of Washington, D.C. has been hired to monitor the power procurement auction set to begin Sept. 5.

Boston Pacific is a consulting firm, specializing in electricity and natural gas procurement processes and has consulted on energy procurement in Maryland, Virginia, Ohio and Washington D.C. Craig Roach, founder of Boston Pacific, has 30 years of experience in electricity and natural gas public policy issues and in reviewing and structuring competitive purchase solicitations. Ken Hendricks, Boston Pacific's collusion expert, has 24 years of experience in teaching and economics research on industrial organization and auction theory. He is a professor at the University of Texas in Austin.

As auction monitors they will work with ICC staff on reviewing auction rules and procedures and then monitor the auction itself for compliance. They also may recommend changes in future auctions if needed.

Boston Pacific will consult with staff on two post-auction reports to the ICC, the first to be presented within two business days of the close of the auction. The Commission has five business days from the date of the close of the auction to approve the results or initiate an investigation.

The ICC staff's second report to the Commission on the auction will be presented about December 1, 2006.

Additional information on the auction is available on the ICC website at **icc.illinois.gov** under the Illinois Auction banner.

#